

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

10:00 a.m., Thursday, May 11, 2023
Tacoma Public Utilities
Administration Building North
Conference Room LT1 – 3rd Floor
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Justin Angove
Samuel Benscoter
Gordon Cavanaugh
Andy Cherullo
Michael Hall
Katie Johnston
Tammy Liddle Lobban
Kim Moore
Tosha Siebert

3. Resident Comments - none

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda

A. Adoption of April 13, 2023 Minutes <u>Board Motion Required</u>	(5 minutes)	3
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5. Old Business

A. Fossil Fuel Exposure in TERS Tim Atwill	(10 minutes)	7
B. IAC ESG Statement Dr. Kevin Boeh	(15 minutes)	13

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6. New Business

- A. Milliman – Actuarial Annual Valuation **(60 minutes)**
Daniel Wade, Julie Smith and Claire Armstrong-Hann

<BREAK>

- B. Wilshire – Asset Liability Study Results **(45 minutes)**
Felicia Bennett, Brian Bublick, Lauren Gelhaus and Ali Kazemi
[Board Motion Required](#)

- C. Wilshire – Quarterly Investment Report **(45 minutes)**
Felicia Bennett, Brian Bublick, Lauren Gelhaus and Ali Kazemi

- D. Core Plus Selection **(30 minutes)** **16**
Tim Atwill, Felicia Bennett, Geoff Curran
[Board Motion Required](#)

7. Retirement Director's Report (10 minutes) 28

8. Good of the Order (5 minutes)

- TERS Quarterly Update to the City Council **29**
- Retirement Transactions Report – April 2023 **31**
- Terms of Office **33**
- Additional Topics

9. Adjourn